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Media Advisory

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Thomas Announces Opening of DC Women's Business Center in Ward 5

Washington, DC – Ward 5 Councilmember Harry “Tommy” Thomas, Jr. announced today that Ward 5 has been selected as the location of the US Small Business Administration’s new DC Women’s Business Center (DC WBC). The Center’s offices are located in the Peoples Building, 64 New York Avenue, NW, in the Eckington community.

DC WBC is funded in part by the US Small Business Administration and operated by the National Community Reinvestment Coalition (NCRC). It will provide service in five key areas: business assessment and referral, training, counseling, access to capital, and procurement. More information about the center can be found by visiting www.dcwbc.org.

Women-owned businesses play an important role in the US economy. Women-owned firms have an economic impact of \$3 trillion annually and generate more than 23 million jobs, according the Center for Women’s Business Research. Thirty years ago, only 5 percent of small businesses were owned by women, but today women own nearly one out of every three small businesses.

“The services of DC WBC will enable women entrepreneurs to grow their businesses, which can lead to job creation,” said Councilmember Thomas. “And I am especially pleased that DC WBC is a Ward 5 asset, adding to the unique and diverse mix of organizations and institutions that call Ward 5 home” said Councilmember Thomas.

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